



June 21, 1971

Mr. T. J. Ryan, Vice President
Reilly Tar & Chemical Corporation
1615 Merchants Bank Building
Indianapolis, Indiana 46204

Re: Reilly Property - Renton

Dear Tom:

Enclosed are the original and two copies of both a Real Estate Contract and a Supplemental Agreement re above. Please execute all copies for Reilly and forward same to Gene Brandzel. Apparently Gene and Jim Hanken, our attorney, have their heads together as to the distribution of copies once everyone has signed. The original, of course, goes into the escrow.

You may note that the notary on Barbee was missed. Jim Hanken will take care of this when the agreements get back to Seattle.

Since the Contract is dated June 15 the real estate taxes will be prorated as of that date. Presumably the water lease income should likewise be prorated as of the fifteenth. We just received Boeing's payment today and will get a letter out to you tomorrow on your lease payment and the water lease income.

We are delighted that after all these months (or has it been years?) we have a meeting of the minds, an agreement in writing and a deal. It has been a pleasure working with Pete and you, and we trust that one or both of you will look in on us frequently to see that we're "doing it right."

Best personal regards,

A handwritten signature in dark ink, appearing to be 'B.B.' or similar, written in a cursive style.

RB Mossman:jr

Enclosures

cc: Gene Brandzel
James C. Hanken
Donald O. Norman

R 200442